

தபிழ்நாடு तमिलनाडु TAMIL NADU

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06AC 221205 KUMARAVELU

L. No: 26/CH (S) 2010 dt 02-03-2011
No: M-10/22, Aishwarya Colony,
Indira Nagar, Adyar, Chennai - 600 020.



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY

AND

VASANTHA ADVANCED SYSTEMS

This Memorandum of Understanding (Control of the date last signed to be control of the date last signed to b

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a) Sri Muthukumaran Institute of Technology he Institution is approved by AICTE, Delhi & affiliated and Affiliated to Anna University, Chennai. Sri Muthukumaran Institute of Chnology is a Self-financing Engineering college located in the Mangadu main road at a distance

of around 15 km from the Chennai city. The Institution is approved by AICTE, New Delhi & affiliated to Anna University, Chennai. The Institute has got recognition from UGC under 2(f) and 12(B) scheme and participated in the National Institute of Ranking Framework (NIRF) process. The college has got state-of-the-art infrastructure and qualified & experienced faculty members offers 11 UG programs 6 PG programs M.C.A-Master of Computer Applications and M.B.A-Master of Business Administration.

- (b) Vasantha Advanced Systems is a leading electronic manufacturing company with enterprising and innovative solutions, customized to fulfil the requirements of the multinational companies across the globe. We have a highly dedicated team of technocrats and trendsetters with strong commitment to impeccable professional ethics.
- (c) The Memorandum of understanding (MOU) is a statement of joint interest of both parties with the objective of fostering collaboration between the two institutions to promote academic collaboration and engagement. Sri Muthukumaran Institute of Technology represented herein by its HOD, Department of Artificial Intelligence and Data Science and Vasantha Advanced Systems wish to enter into a MOU wherein the Parties can explore possibilities of engagement & collaboration through the various engineering, technology & research capabilities offered by Sri Muthukumaran Institute of Technology leading to drive integrated problem solving.
- (d) The Parties intend to cooperate and focus their efforts on cooperation within the areas of skill-based education, training, internship, placement, industrial visit, expert lecture, collaborative research projects etc.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS M_0U , THE PARTIES HERETO AGREE AS FOLLOWS

OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding, interalia is:

- a) There will be no restriction on the contents of the thesis and on publication of results of the thesis, subject to the condition that no Intellectual Property Rights can be secured for any part of the work which will be decided with mutual consent.
- b) Both Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems will be free to independently carry out follow-up research on the thesis work conducted under this scheme.
- c) If the outcome of a project related to product development, process technology and



design etc. which involves matter of secrecy and concern with security of the State and the Country, the same will not be allowed for publication/printing in any form such as Electronically/verbal, etc. If the outcome of a project results into an intellectual property, for which rights can be secured, it will be decided on case-to-case basis. Similarly, sharing of expenditure in securing such rights and income accrued through royalty etc by the parties under the law will be decided on case-to-case basis after mutual consultation.

- d) Research supervisors from both the Institutes will be the corresponding authors in any publication resulting from the collaborative work. All the efforts put by the student/s as a part of this MoU will be accounted for by way of reporting the work in thesis and/or paper publication except the part for which IPR needs be claimed.
- e) Neither of the supervisors will publish the work carried out under this MoU without knowledge of the other.
- f) In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.

SHARING OF FACILITIES

- a) Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- b) Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems shall permit the sharing software and other materials and components developed in-house in the areas of cooperation, if permissible within the rules governing the two institutions. However, responsibility for safety of software and other materials during the exchange will rest on respective Head of academic department/section.
- c) Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems shall provide access to the library facilities to scientists, members of faculty and students as per the prevailing rules and norms in the respective institutes.

CO-ORDINATION OF THE PROGRAMME

a) The collaborative programme between Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems shall be coordinated by a coordination committee appointed by both the Institutes for the FIVE YEARS from the date of signing of MOU.

b) Financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions.

SRI MUTHUR TECHNOLOGY

CONFIDENTIALITY

During the tenure of the MOU both Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

Further both Sri Muthukumaran Institute of Technology and Vasantha Advanced Systems shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CONFIDENTIAL INFORMATION shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information shall not include any data or information which:

- (a) is or becomes publicly available through no fault of the receiving party,
- (b) is already in the rightful possession of the receiving party prior to its receipt of such data or information;
- (c) is independently developed by the receiving party without reference to the confidential information of the disclosing party
- (d) is rightfully obtained by the receiving party from a third party or is in the public domain
- (e) is disclosed with the written consent of the party whose information it is, or

(f) is disclosed pursuant to court order or other legal compulsion, after providing prior notice to the disclosing party.



IN WITNESS WHERE OF. Each of the parties hereto has caused this Agreement to be executed in its name and behalf by its duly authorized representative as of the date first written above.

VASANTHA ADVANCED SYSTEMS
Managing Director

SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY,

> Principal Principal

WITNESS

1. Krenth, KangHir, VAS, CBE.

2. Dale, K. BALA, AP/CSZ SMIT,

the, K. MUTHUREL, SAM M.

