

क्रिक्टा कि तिमलनाडु TAMIL NADU \$ 1 7 SEP 2021

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> PACKIA LECCKIA MARY
STAMP VENGOR, L. No. 109/B4/88
HIGH COURT CAMPUS,
CHENNA!

MEMORANDUM OF UNDERSTANDING (MOU) SUPREME COMPUTERS (CHENNAI)

AND

SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY (CHENNAI)

1.1 This Memorandum of Understanding (MoU) is made and entered into force this 10th February 2021, between SUPREME COMPUTERS, No. 18/18, Majestic Plaza, Ground Floor, Narasinga Puram Street, Mount Road, Chennai - 600 002, India.

SRI MUTHUKUM ARALOG

1.2 Sri Muthukumaran Institute of Technology, Mangadu, Chennai-69 with as THE SECOND PARTY represented herein by its HOD-CSE (hereinafter referred to as "Second Party". The Second Party is seeking training services which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

The Second Party is among the noteworthy academic institutes of Chennai, offering 11 UG programs, 6 PG programs in Engineering, MBA and MCA. Now therefore, in consideration of the premises and the actual covenants herein contained, it is agreed by both SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY and SUPREME COMPUTER as under.

1. Purpose of the AGREEMENT & MOU

This Agreement is entered between both the PARTIES in good faith, where the First Party undertakes responsibility to provide computer and peripheral related facilities & Services, to gain practical knowledge by utilizing the services.

2. Focus Area

- 1. Providing Lab environments facility and experience on projects at Second Party premises.
- 2. Joint research projects in fields of mutual interests;
- 3. Exchange of academic publications and reports;
- 4. Opportunities for faculty and staff development and exchange;
- 5. Exchange of visiting research scholars, including advanced graduate students
- 6. Skills based certification courses that are left to the choice of the two parties.
- 7. Promoting and encouraging joint research projects and other scholarly co-operation, particularly on Sustainable Development, areas as decided from time to time.
- 8. Development of research/academic activities in key areas.

9. Initiating activities to run innovative interdisciplinary courses and entrepreneurship promotions.

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- 10. Events collaboration to accelerate entrepreneurship and innovation.
- 11. Joint Incubation and research Program.
- 12. Conducting workshop, training and placement to students and faculty.

3. Confidential and Proprietary Information

- 1. "Confidential Information" shall mean all information, including the material and licenses or other information if any so given to SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY, written or verbal, identified as confidential or of a nature that a reasonable person would understand as being considered confidential by SUPREME COMPUTERS.
- 2. SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY shall hold in trust and confidence for information provided by **SUPREME Computers** and SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY shall not disclose to any person or use such information for any purpose other than defined in this MOU.
- 3. The above confidential clause under this CONTRACT excludes the information/data possessed by either. Institute before entering this CONTRACT or independently developed and /or information already available through the public domain.

4. Termination

FIVE YEARS from the date of signing of MOU, unless renewed on a mutually agreed terms and condition for a further period. During the initial term or any renewal term, either party may terminate this MOU, after mutually agreed days, with prior written notice to the other party.

5. Consequential Damages

Other than explicitly mentioned in this MOU, either Party shall not under any circumstances or at any time be liable to the other under or in connection with the MOU for any special or any direct or indirect loss or damage or for any consequential loss or damage, whether direct or indirect, including but without limiting the generality of the foregoing, loss of profits, loss of production, or loss of opportunities.

