

தமிழ்நாடு TAMIL NADU

14.08.2020

78AB 408548

I. JACINTHA
Vendor-Lic No. 28540/BA/B7/9
Suseela Nagar, Kodungur
Chennai-600053

MEMORANDUM OF UNDERSTANDING

THE CAMPUS RELATIONSHIP MEMORANDUM OF UNDERSTANDING
BETWEEN

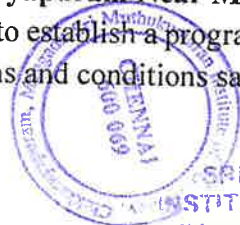
Tech NR Wheels, Venkatapuram, Ambattur, Chennai - 600053.

and

Sri Muthukumaran Institute of Technology
Chikkarayapuram Near Mangadu, Chennai -600069

Tech NR Wheels, having their office at F2, No. 99, Megana Apartments, High School Road, Venkatapuram, Ambattur, Chennai-600053, Tamil Nadu, India intends to promote "INDUSTRY INTEGRATED LEARNING" and also enable the students to obtain better practical knowledge and hands-on experience. Therefore, Tech NR Wheels, Chennai. [here and after referred to as FIRST PARTY] and Sri Muthukumaran Institute of technology Chikkarayapuram Near Mangadu, Chennai -600069.

[here and after referred to as SECOND PARTY] agree to establish a programme of Academic co-operation in areas of mutual interest and in accordance to the terms and conditions said forth in the MOU.



SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY
Chikkarayapuram (Near Mangadu)
Chennai -600069

Objectives:

The Objectives of the programme are as follows

- ❖ To develop the conceptual and practical skills of the students.
- ❖ To expose them to the area of application of knowledge in Business Firms and Industrial Organizations.
- ❖ To enable the students to become self-dependent and easily employable.
- ❖ To provide Internship for MBA students.
- ❖ Co-organize Seminars in pertinent areas of mutual interest.
- ❖ To arrange guest lectures and case study analysis for students.
- ❖ To help in placement for students.
- ❖ Approved of Funding for Research Project entitled "HR Analytics"

Tenure:

This MOU will take effect from the date it is signed by the representatives of the two institutions. It will remain valid till 5 years (14.08.2020 to 16.08.2025) and may be continued thereafter, after suitable review and agreement. **Tech NR Wheels, Venkatapuram, Ambattur, Chennai – 600053.** and **Sri Muthukumaran Institute of Technology Chikkarayapuram Near Mangadu, Chennai -600069.** agree that they will not use the confidential information for any purpose other than for Academic reasons. The two parties will work towards the common cause of providing knowledge to the students. The terms and conditions of this MOU hereby acknowledged and accepted by each of the parties by the signature below – Director, **Tech NR Wheels, Venkatapuram, Ambattur, Chennai – 600053** and an authorized signatory of **Sri Muthukumaran Institute of technology, Chikkarayapuram Near, Mangadu, Chennai -600069.**

Purpose & Scope:

The purpose of this MOU is to provide the framework, the scope of work, terms and conditions, and responsibilities of the Parties associated with their work on the Project, as attached in more detailed information for the Project that Parties have agreed upon, if applicable. The obligations of the Parties till 2025.

The Parties Obligations:

The Parties desire and wish that this document will not create any form or manner of a formal agreement, but rather an agreement between the Parties to work together in such a manner that would promote a genuine atmosphere of collaboration in support of an effective and efficient partnership and leadership meant to maintain, safeguard, and sustain sound and optimal financial, managerial, and administrative commitment with regards to all matters related to the Project.

Cooperation:

1. The Parties represent that they have unique, specialized expertise that they will draw upon to meet the objectives of the Project.
2. The First Party will use the following unique experiences and expertise to further the objective of the Project:
 - a. [Tech NR Wheels, Venkatapuram, Ambattur Chennai – 600053.]
3. The Second Party will use the following unique experiences and expertise to further the objectives of the Project:



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[Handwritten signature]
SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY
Chikkarayapuram, (Near Mangadu)
Chennai - 600069

- a. [Sri Muthukumaran Institute of Technology Chikkarayapuram Near Mangadu, Chennai -600069.]

Dispute Resolution

The Parties to this MOU agree that if any dispute arises through any aspect of this agreement, including, but not limited to, any matters, disputes, or claims, the Parties shall confer in good faith to promptly resolve any dispute. In the event that the Parties are unable to resolve the issue or dispute between them, then the matter shall be:

- a. [mediated in an attempt to resolve any and all issues between the Parties]
b. [arbitrated in an attempt to resolve any and all issues between the Parties]

For TECH NR Wheels,
Venkatapuram, Ambattur
Chennai – 600053.



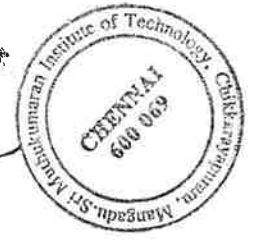

Name : Suresh Krishnaswamy

Director

Date 14/8/2020

SEAL

For Sri Muthukumaran Institute of technology
Chikkarayapuram Near Mangadu
Chennai -600069.



Name: Dr. Padma Balasubramaniam

Principal

Principal

**SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Chikkarayapuram. (Near Mangadu)
Chennai -600069

Date : 14/8/2020.

SEAL



Principal
**SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Chikkarayapuram. (Near Mangadu)
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