



தமிழ்நாடு TAMIL NADU

17 SEP 2021

97AB 399582

L. PACHIA BROCKIA MARY
STAMP VENDOR, L.No. 109/B4/8F
HIGH COURT CAMPUS,
CHENNAI

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on the 25th day of September 2021 between Sri Muthukumar Institute of Technology (**SMIT**) and Prag Robotics Private Limited (**Prag**), a company registered under the Indian Companies Act of 2013 having the registered office at 7, II Cross Street, Karthikeyapuram, Madipakkam, Chennai, Tamil Nadu 600091, to strengthen ties which might lead in future to the establishment of one or more partnership agreements for exchange purposes and academic co-operation.

Both "SMIT" and "Prag" hereinafter individually referred as "Party" and collectively as "Parties".

1. At present this agreement is made as a gesture of goodwill between the two Parties, which may see the development of links in the areas of:
 - 1.1 Centre of Excellence: Establish a fully equipped Centre of Excellence which will provide and facilitate the studies in the domains of Robotics, Artificial Intelligence and Block Chain. And to conduct practical sessions for the academic subjects and carry out research and developmental activities.
 - 1.2 Skill Development Courses (Value Add Courses): To teach a wide array of robotics from Mobile, Industrial and Autonomous robots, Artificial Intelligence, Machine Learning, Deep Learning, Computer Vision, Data Science and Block Chain.
 - 1.3 Faculty Development Program: Prag will provide hands on coaching to faculties / professors to conduct these courses so to be independent. However, Prag will



SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY
Makkarayapuram, (Near Mangadai)
Chennai - 600069

continue to be the knowledge partner and provide tech support and update on current technologies.

- 1.4 Industry Readiness Program: Self learning online courses in line with industry requirements, in both technical and nontechnical subjects which provides industry sought skills and knowledge and make the student industry ready.
- 1.5 Internship Program: AICTE and NSIC Govt. of India certified program for all students.
- 1.6 Guest Lectures / Expert committees / Technical Events: Prag can be a member in Institution's BOS (Board of Studies) to provide insight about the emerging technologies and industry sought skills. On mutual consent of the Parties, workshops, conferences, seminars, and competition for improving the skill level of students can be conducted.

2. Financials:

- a. For each of the collaborative program, the procedural aspects, business model, program plan, process of execution, financial terms, fees, payment, and timelines will be discussed and mutually agreed for each such program.
- b. SMIT shall issue a "work order" to Prag Robotics for each collaborative program which mentions the execution and payment purposes.

3. Term and Termination:

This is the 1st generation of this MOU. This MOU is subject to revision, renewal or cancellation by mutual consent and becomes effective for a period of five (5) years upon completion of signature.

IN WITNESS WHERE OF THE UNDERSTANDING, duly authorized there to, have signed this Memorandum of Understanding on in three originals.

Signed and delivered by

<p>for Sri Muthukumaran Institute of Technology</p> <p><i>[Signature]</i> Principal Authorized Signatory Date: 25-09-2021</p> <p><i>[Stamp: Sri Muthukumaran Institute of Technology, Chennai]</i></p>	<p>for Prag Robotics Private Limited, Chennai.</p> <p><i>[Signature]</i> Mr. BALAJI HARINATHAN Authorized Signatory Date: 25-09-2021</p> <p><i>[Stamp: PRAGITECH PRIVATE LIMITED, CHENNAI 600 091]</i></p>
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in the presence of

<p>Witness 1:</p> <p><i>[Signature]</i></p> <p>Date: 25/9/2021</p>	<p>Witness 2:</p> <p><i>[Signature]</i> KOLA N ANEEL KUMAR</p> <p>Date: 25/09/2021</p>
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[Signature]
Principal
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