



तमिलनाडु TAMIL NADU

14.08.2020

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JACINTHA
Vendor Lic No. 20548/B4/B7/20
Suseela Nagar, Kodungaiyur
Chennai-600 051

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into as of August 20th, 2020.

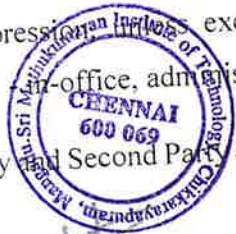
BETWEEN

Sri Muthukumaran Institute of Technology, Mangadu, Chennai-600069, the First Party represented herein by PRINCIPAL (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

VM Tech Solutions and Management Services, Chennai, the Second Party, and represented herein by its DIRECTOR (OPERATIONS), (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns)

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')



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INSTITUTE OF TECHNOLOGY
Chikkarayapuram, (Near Mangadu)
Chennai - 600069

CLAUSE 2 SCOPE OF THE MOU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

2.4 Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs.

2.5 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Mechanical, Mechatronics and Robotics & Automation. First party and second party agree to make use of their respective facilities for the purpose of research and first party to ensure that the second party is acknowledged in the form of authorship in the research publications based on this work. Also, the interns/students to be involved in penning down case studies for the second party.

2.6 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.7 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.

2.8 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

2.9 Both Parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the programs on the terms specified herein.




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2.10 There is no financial commitment on the part of the Sri Muthukumaran Institute of Technology, Mangadu, Chennai -600069, the First Party to take up any program mentioned in the MoU. If there is a financial consideration, it will be dealt separately.

2.11 To conduct Research and development training

2.12 To have funding, collaborative research, publications and patenting.

2.13 To exchange information on research, clinical care, Animal studies and health education

2.14 To exchange information on teaching & learning material and other literature relevant to health education and enhancing knowledge of students through seminars and workshops, providing Certificate/Value added courses.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

4.1 The validity of the agreement is **three years** from the date of agreement.

4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **Sri Muthukumaran Institute of Technology** and **VM Tech Solutions and Management Services** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



A handwritten signature in black ink.

WHEREAS:

A) First Party is a Higher Educational Institution named:

Sri Muthukumaran Institute of Technology, Mangadu, Chennai-69.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

Both Parties are united by common interests and objectives and they shall establish channels of communication and co-operation that will promote and advance their respective operations within Sri Muthukumaran Institute of Technology, Mangadu, Chennai-600069 and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.1 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.2 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.




Principal
**SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Chikkarayapuram, (Near Mangadu)
Chennai 600069



AGREED:

PARTY 1:

By Signing this MoU, I also confirm that, I am authorized to sign on behalf of, Sri Muthukumar Institute of Technology.

PARTY 2:

By Signing this MoU, I also confirm that, I am authorized to sign on behalf of, VM Tech Solutions and Management Services

Signature: *A.V. [Signature]*
Date: 20-08-2020



Principal
**SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Shikkarayapuram, (Near Mangadu)
Chennai - 600069

Signature: *[Signature]*
Date: 20.08.2020

**VM TECH SOLUTIONS AND
MANAGEMENT SERVICES**
No:66, Sri Ganapathy Nagar,
Perumalpattu, Veppampattu,
Thiruvallur-602024. | Cell : 6374475894

PARTY 1	PARTY 2
Address Principal Sri Muthukumar Institute of Technology, Mangadu, Chennai-600069	Address Director (Operations) V M Tech Solutions and Management Services #66, Sri Ganapathy Nagar, Perumalpattu, Veppampattu - 602024
Contact details: 044-66110200	Contact : 63744 75894
E-mail: smitcollege1996@gmail.com	Email : vmtechsms@gmail.com

Witnesses: 1. *[Signature]*
Name: M. ARSATH RAHMAN
Address: A.P / MECHANICAL
SMIT, CHENNAI

Witnesses: 2. *[Signature]*
Name: N-LAKSHMINARAYANAN
Address: Director (Innovations)
VM Tech Solution &
Manager Services.



[Signature]
Principal
**SRI MUTHUKUMARAN
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