



தமிழ்நாடு தமில்நாடு TAMIL NADU

03 FEB 2022

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S. KUMARAVELU

STAMP VENDOR

L. No: 26/CH (S) 2010 dt 02-03-2011

No: M-10/22, Aishwarya Colony,
Indira Nagar, Adyar, Chennai - 600 020



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into as of February 3rd, 2022

BETWEEN

Sri Muthukumaran Institute of Technology, Mangadu, Chennai-600069, the First Party represented herein by PRINCIPAL (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Axon Drugs Private Limited, 148/12B, Chennai-Bangalore Highway, Chembarambakkam-Chennai - 602103, the Second Party, and represented herein by its Manager, Mr.S.MURUGANANDHAM (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns)



Principal
SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY
Chikkarayapuram. (Near Mangadu
Chennai - 600069

(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

Sri Muthukumarar Institute of Technology, Mangadu, Chennai

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within Sri Muthukumarar Institute of Technology, Mangadu, Chennai-600069 and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

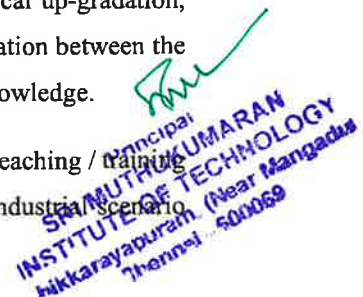
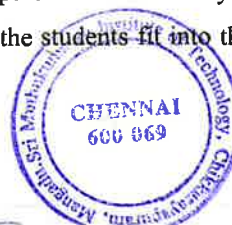
1.1 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.2 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industry scenario meaningfully.



2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

2.4 Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs.

2.5 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of pharmaceuticals, nutraceuticals and cosmeceuticals. First party and second party agree to make use of their respective facilities for the purpose of research and first party to ensure that the second party is acknowledged in the form of authorship in the research publications based on this work. Also, the interns/students to be involved in penning down case studies for the second party.

2.6 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.7 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.

2.8 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

2.9 Both Parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the programs on the terms specified herein.

2.10 There is no financial commitment on the part of the Sri Muthukumaran Institute of Technology, Mangadu, Chennai -600069, the First Party to take up any program mentioned in the MoU. If there is a financial consideration, it will be dealt separately.

2.11 To conduct Research and development training

2.12 To provide clinical training

2.13 To have funding, collaborative research, publications and patenting.

2.14 To exchange information on research, clinical care, Animal studies and health education

2.15 To exchange information on teaching & learning material and other literature relevant to health education and enhancing knowledge of students through seminars and workshops, providing Certificate/Value added courses related to pharmaceutical sciences.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.



CLAUSE 4 VALIDITY

4.1 The validity of the agreement is five years from the date of agreement.

4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **Sri Muthukumaran Institute of Technology** and **Axon Drugs Pvt Ltd** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.


AGREED:


PARTY 1:

By Singing this MoU, I also confirm that, I am authorized to sign on behalf of, Sri Muthukumaran Institute of Technology.

PARTY 2:

By Singing this MoU, I also confirm that, I am authorized to sign on behalf of, Axon Drugs Pvt Ltd.

Signature: 
Principal
SRI MUTHUKUMARAN
Date: **INSTITUTE OF TECHNOLOGY**
Mikkarayapuram, (Near Mangadu)
Chennai 600069

Signature: 
Date: 03/02/22
AXON DRUGS (P) L.
148/12B, CHENNAI-BANGALORE HIGHWAY
CHEMBARAMBAKKAM - 602 103

PARTY 1	PARTY 2
Address Principal Sri Muthukumaran Institute of Technology, Mangadu, Chennai-600069	Address: Mr. S.Muruganandham Axon Drugs Pvt Ltd 148/12B, Chennai-Bangalore Highway, Chembarambakkam- Chennai - 602103.
Contact details: 044-66110200	Contact details: 6382588838
E-mail: smitcollege1996@gmail.com	E-mail: production@axondrugs.com

Witnesses: 1.
Name: *D.V. ANITHA*
Address: Sri Muthukumaran Institute of Technology,
Mangadu, Chennai - 69.

Witnesses: 2.
Name: *M. SAKTHIVEL*
Address: NO: 230 Anna Street
Avanur village
Kanchipuram Dist
Walababad (via)

