



சென்னை (Chennai) தமிழ்நாடு TAMIL NADU
32251
17.7.18

54AB 812849
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594, Ponnivel Pillai Garden
Ampillicoral, Chennai - 600 020

**MEMORANDUM OF UNDERSTANDING (MoU)
BETWEEN
SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY
AND
Vi MICRO SYSTEMS Pvt. Ltd**

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 3rd August of 2018 by and between,
SRI MUTHUKUMARAN INSTITUTE TECHNOLOGY, Chennai-69. The First party represented herein by its Principal, **SRI MUTHUKUMARAN INSTITUTE TECHNOLOGY**, and **Vi Microsystems Pvt. Ltd.** Perungudi. The second party represented herein by its Managing Director.



Principal
SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY
Vikkarayapuram (New)
Chennai - 600069



Managing Director

WHEREAS:

- A. First Party is a Higher Educational Institution named: **SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY**
- B. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D. **Vi Microsystems Pvt. Ltd**-the Second Party is engaged in Embedded System, ARM & ARM Cortex, Wireless technology, Basic Electronics, IOT based on Raspberry PI3 and MATLAB Simu link

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1. Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3. The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2: SCOPE OF THE MoU

- 2.1. Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/ requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.
- 2.2. Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3. Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4. There is no financial commitment on the part of the **SRI MUTHUKUMARAN INSTITUTE OF TECHNOLOGY**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

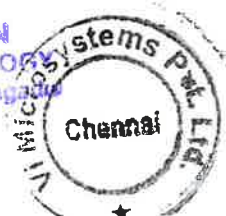
CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during the period.



Principal
**SRI MUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Mikkarayapuram (Near Mangaluru)
Chennai 600069



[Handwritten Signature]

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

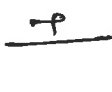
4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



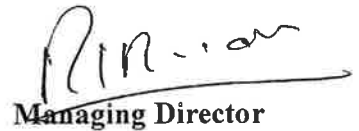
Principal

SRIMUTHUKUMARAN INSTITUTE OF TECHNOLOGY

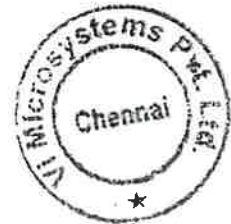
Principal
**SRIMUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Mikkarayapuram (Near Mangadu)
Chennai - 600069

1. G. Y. 


2. S. 



Managing Director
Vi Microsystems Pvt. Ltd



1. 

2. 



Principal
**SRIMUTHUKUMARAN
INSTITUTE OF TECHNOLOGY**
Mikkarayapuram, (Near Mangadu)
Chennai - 600069